

Thai Reinsurance Public Company Limited

Profiles of Nominated Directors

1. Mr. Jiraphant Asvatanakul

Age	58
Education	Master Degree in Accounting, University of Texas at Austin, U.S.A.
Directorship Training Program	Director Accreditation Program (DAP), Thai Institute of Directors Association (IOD)

Position in the Company

<u>Period</u>	<u>Position</u>
1992 – Present (25 years)	Director
2012 - Present	Director of Nominating and Remuneration Committee

Nominated Position Director

Nominating Guideline and Procedure All stakeholders could propose qualified nominees to the Nominating and Remuneration Committee. The Committee will then consider the nomination of directors by applying the guideline and taking into consideration of nominees, of whom shall be a knowledgeable with fundamental and expertise from various occupation (not limit only to the insurance field), being a leadership, having vision, high principles and ethics, good working record and being capable of expressing their opinion independently.

The Board of Directors agrees with the recommendation of the Nominating and Remuneration Committee, without participation of any member having interest herein, that Mr. Jiraphant Asvatanakul has all required qualifications of the person who may become the Company's director pursuant to the Public Limited Company Act. He is knowledgeable and capable, having extensive management experience in insurance field and having well performed his duty as Company's director to protect the interest of the Company and all shareholders. The Board recommends the shareholders to re-elect Mr. Jiraphant Asvatanakul to be a director of the Company for another term.

Position in other listed and non-listed companies

a. Listed Company

<u>Period</u>	<u>Position</u>	<u>Company</u>
2016 - Present	President	Thaivivat Insurance PCL.
2015	President & CEO, Director of Investment Committee	Thaivivat Insurance PCL.
2012	President & CEO	Thaivivat Insurance PCL.
1993	President	Thaivivat Insurance PCL.
1983	Managing Director	Thaivivat Insurance PCL.
2016 - Present	Independent Director, Director of Audit Committee, and Director of Nomination & Remuneration Committee	Vichitbhan Palmoil PCL.

b. Non-listed Company

4 Companies

Note: During the years 2015 – 2016, the Company had business transactions with related party: Thaivivat Insurance PCL., which has been in the ordinary course of business as follows:

	<u>2016</u>	<u>2015</u>
		(Unit : Million Baht)
Thaivivat Insurance PCL.		
Premium income	154.56	128.09
Premium ceded	(54.11)	(0.06)
Due from reinsurers	28.88	6.42
Due to reinsurers	(3.78)	(0.63)
Amounts deposited on reinsurance	40.12	27.52
Commission income	25.60	0.04
Commission expenses	(61.40)	(53.07)
Claim refundable income	1.30	(4.59)
Claim expenses	(16.21)	(18.27)
Service income	0.21	0.19

THRE shareholding	<u>No. of Shares</u>	<u>% of Total</u>
	700,560 shares	0.02%
Relationship with management/ major shareholder of the company/ subsidiary companies		None
Provide professional service (e.g., auditor, legal advisor)		None
Board meeting attendance in 2016		4 of 4
Nominating and Remuneration Committee meeting attendance in 2016		2 of 2

2. Mr. Chandran Ratnaswami

Age 68
 Education MBA., University of Toronto, Canada
 Directorship Training Program -

Position in the Company

<u>Period</u>	<u>Position</u>
Apr, 2012 – Present (5 years)	Director, Director of Nominating and Remuneration Committee and Director of Investment Committee

Nominated Position Director

Nominating Guideline and Procedure All stakeholders could propose qualified nominees to the Nominating and Remuneration Committee. The Committee will then consider the nomination of directors by applying the guideline and taking into consideration of nominees, of whom shall be a knowledgeable with fundamental and expertise from various occupation (not limit only to the insurance field), being a leadership, having vision, high principles and ethics, good working record and being capable of expressing their opinion independently.

The Board of Directors agrees with the recommendation of the Nominating and Remuneration Committee, without participation from any member having interest therein, that Mr.Chandran Ratnaswami has all required qualifications of the person who may become the Company's director pursuant to the Public Limited Company Act. He is knowledgeable and capable, having extensive management experience in insurance, reinsurance and investment fields and having well performed his duty as Company's director to protect the interest of the Company and all shareholders. The Board recommends the shareholders to re-elect Mr. Chandran Ratnaswami to be director of the Company for another term.

Position in other listed and non-listed companies**a. Listed Company**

<u>Period</u>	<u>Position</u>	<u>Company</u>
2016 – Present	Director	<u>Listed Companies in India</u> Sammar Engineering Services Ltd.
2016 - Present	Director & Audit Committee	Quess Corp. Ltd.

2015 – Present	Director	National Collateral Management Services Ltd.
2012 – Present	Director	IFL Holdings Ltd.
2012 – Present	Director	Thomas Cook (India) Ltd.
		<u>Listed Companies in Canada</u>
2014 – Present	Director & CEO	Fairfax India Holdings Ltd.
2010 – Present	Director & Audit Committee	Zoomer Media, TSX Venture Exchanges

b. Non-listed Company 4 Companies

Position in rival companies/ connected businesses that may cause conflict of interest None

THRE shareholding

	<u>No. of Shares</u>	<u>% of Total</u>
	None	None
Relationship with management / major shareholder of the company/ subsidiary companies		None
Provide professional service (e.g., auditor, legal advisor)		None
Board meeting attendance in 2016		3 of 4
Nominating and Remuneration Committee meeting attendance in 2016		2 of 2
Investment Committee meeting attendance in 2016		1 of 1

3. Mr. Aswin Kongsiri

Age	72
Education	Bachelor Degree (Honors) in Philosophy, Politics and Economics, Oxford University, U.K.
Directorship Training Program	- Chairman Forum 1/2016 by Stock Exchange of Thailand - CG Forum 1/2016 by Thai Institute of Directors Association - Role & Duty of Audit Committee / IT Governance by Office of Insurance Commission - Director Certification Program (DCP) / 2001, The Role of Chairman (RCM) / 2001 and Chairman 2000 by Thai Institute of Directors Association

Position in the Company

<u>Period</u>	<u>Position</u>
Apr, 1993 – Present (24 years)	Independent Director and Director of the Audit Committee
Nominated Position	Independent Director
Nominating Guideline and Procedure	<p>All stakeholders could propose qualified nominees to the Nominating and Remuneration Committee. The Committee will then consider the nomination of directors by applying the guideline by taking into consideration of nominees, of whom shall be a knowledgeable with fundamental and expertise from various occupation (not limit only to the insurance field), being a leadership, having vision, high principles and ethics, good working record and being capable of expressing their opinion independently.</p> <p>The Board of Directors agrees with the recommendation of the Nominating and Remuneration Committee, without participation from any member having interest therein, that Mr. Aswin Kongsiri has all required qualifications of the person who may become the Company's director pursuant to the Public Limited Company Act and the Company's definition of the Independent Director. He is knowledgeable and capable, having extensive management experience in various fields including finance and insurance business and having well performed his duty as Company's independent director to protect the interest of the Company and all shareholders. The Board recommends the shareholders to re-elect Mr. Aswin Kongsiri to be independent director of the Company for another term.</p>

Position in other listed and non-listed companies

a. Listed Company

<u>Period</u>	<u>Position</u>	<u>Company</u>
2005 - Present	Director, Chairman of Risk Management Committee	Bangkok Aviation Fuel Services PCL.
2001 - Present	Vice Chairman of the Board	Electricity Generating PCL.
1999 – Present	Director and Chairman of Audit Committee	OHTL PCL.

1981 – Present	Director and members of the Audit Committee and Nominating Committee	Padang Industry PCL.
1994 - Present	Director	Ch. Karnchang PCL.
2007 - Present	Chairman of the Board	Ch. Karnchang PCL.
2010 - 2012	Chairman of the Board	Thoresen Thai Agencies PCL.
2005 - 2010	Director, Executive Director and Chairman of the Risk Management Committee	Krungthai Bank PCL,

b. Non-listed Company 4 Companies

Position in rival companies/ connected businesses that may cause conflict of interest	None	
Definition of Independent Director	The definition of Independent Directors, as shown in the section of "Shareholders and Management Structure" of Annual Report conforms to the minimum requirement of the Securities and Exchange Commission and the Stock Exchange of Thailand.	
THRE shareholding	<u>No. of Shares</u>	<u>% of Total</u>
	200,000	0.005
Relationship with management/major shareholder of the Company/ subsidiary companies.	None	
Provide professional service (e.g., auditor, legal advisor)	None	
Board meeting attendance in 2016	4 of 4	
Audit Committee meeting attendance in 2016	4 of 4	

4. Mr. Surachai Sirivallop

Age	76
Education	Bachelor of Laws, Thammasat University
Directorship Training Program	Director Certification Program (DCP) / 2002, Thai Institute of Directors Association (IOD)
Position in the Company	
<u>Period</u>	<u>Position</u>
2016 – Present (26 years)	Vice Chairman, Executive Chairman and Investment Committee
2008 – 2015	Director, Chief Executive Officer and Chairman of Risk Management Committee
1991 - 2007	President
Nominated Position	Director
Nominating Guideline and Procedure	<p>All stakeholders could propose qualified nominees to the Nominating and Remuneration Committee. The Committee will then consider the nomination of directors by applying the guideline by taking into consideration of nominees, of whom shall be a knowledgeable with fundamental and expertise from various occupation (not limit only to the insurance field), being a leadership, having vision, high principles and ethics, good working record and being capable of expressing their opinion independently.</p> <p>The Board of Directors agrees with the recommendation of the Nominating and Remuneration Committee, without participation from any member having interest therein, that Mr. Surachai Sirivallop has all required qualifications of the person who may become the Company's director pursuant to the Public Limited Company Act. He is knowledgeable and capable, having extensive management experience in reinsurance fields and having well performed his duty as Company's director and Executive Chairman. The Board recommends the shareholders to re-elect Mr. Surachai Sirivallop to be director of the Company for another term.</p>

Position in other listed and non-listed companies

a. Listed Company

<u>Period</u>	<u>Position</u>	<u>Company</u>
2007 - Present	Independent Director and member of Audit Committee	OHTL PCL.
2010 - Present	Independent Director	Charoong Thai Wire and Cable PCL.

b. Non-listed Company

Directors of 2 subsidiary companies.

Position in rival companies/ connected businesses that may cause conflict of interest	None
THRE shareholding	
	<u>No. of Shares</u>
	- None -
	<u>% of Total</u>
	- None -
Relationship with management / major shareholder of the Company/ subsidiary companies	None
Provide professional service (e.g., auditor, legal advisor)	None
Board meeting attendance in 2016	3/4
Investment committee meeting attendance in 2016	1/1