

1 Capital Adequacy

The Company targets to maintain capital adequacy level to be in line with regulatory requirement even at the worst time of crisis situation. Capital management plan for the Company is as follows:

1. Company's business plan and capital management plan must be aligned.
2. Conduct stress test at least once a year to determine any contingency plan (if needed).
3. Before commitment to mega project, buying reinsurance coverage, change of investment policy, or any major business decisions, there will be a calculation of capital adequacy to support the management decision.
4. Capital Adequacy Report will be submitted to OIC on monthly, quarterly, and annually according to the OIC announcement.
5. Report of capital adequacy variation is informed to management team and ERM Committee on a quarterly basis. Impose appropriate actions if necessary.
6. PML (Probable Maximum Loss) report for flood and earthquake exposure is monitored and presented to ERM committee every quarter, and propose corrective measures if needed.
7. The Company must activate Capital Contingency Plan when CAR is lower than 160% as follows:

7.1 Discussing in executive meeting for determining measures to reduce capital requirement such as reducing the level of investment in risk assets, accelerating claim process to reduce claim reserve, and buying outward reinsurance. After executed all measures, if CAR remains at less than 160%, the executive would consider alternative plans to increase capital by issuing new common stock, or issuing preferred stock.

7.2 Bring the matter to the Board of Directors' meeting to clarify causes and effects of the crisis and present measures to the Board of Directors to get approval.

7.3 Implement the approved plan and report progress to the Board of Directors frequently.

7.4 Make a summary report after all effects were settled and keep its as case study to prevent risks for the future.

Announced at 21 November, 2025

Items	Q1		Q2		Q3	
	2025	2024	2025	2024	2025	2024
Common Equity Tier 1 (CET1 Ratio)	329	361	319	352	329	368
Tier 1 Ratio	329	361	319	352	329	368
Capital Adequacy Ratio (%)	329	361	319	352	329	368
Total Capital Available: TCA (Million Baht)	2,581	2,404	2,617	2,578	2,803	2,660
Total Capital Required: TCR (Million Baht)	785	666	821	732	851	722

Source of data : Risk Based Capital report complied with Non-Life Insurance Act, B.E.2535

2. The Reviewed Financial Statements and Notes to Financial Statements

Such information can be downloaded from the Company's website at

https://thre.listedcompany.com/download_popup.html?type=zip&key=565c31810a834d3dc18ca65f395f8bd7714cb077&dliid=295397