

THRE FACTSHEET 2020

We sell innovation and services through reinsurance capacity and expertise



INVESTMENT THEME YEAR 2021

- Lower retrocession expense
- Post-pandemic boom in health insurance
- Expanding to foreign market
- Launch blockchain-based projects to improve efficiency in working process
- Hard Market, more favorable terms and conditions to us
- Diversifying investment portfolio
- Growing service business from AI

UNDERWRITING PHILOSOPHY

CONVENTIONAL BUSINESS

- Selective underwriting, focus on non-catastrophe exposed line, avoid competing in red ocean, and willing to explore non-traditional business.

NON-CONVENTIONAL BUSINESS

- Develop innovative products, unconventional channels and services to reach untapped market
- Focus mainly on personal line
- Fully integrated after-sale services.

STRENGTHS



Experience of products development both life & non-life



Qualified actuarial team



Comprehensive data



Strong shareholders



Fully after sale services



Access to partners around the world



Lower capital charged as CAR at 424%



Strong balance sheet
fitch affirms at 'A -'
:The Outlook is Stable

STRATEGY DEVELOPMENT

1978

Only focusing on provide capacity to write businesses.

1991

Played more active role in doing businesses by co-develop insurance products with our clients rather than only using our capacity to do businesses.

1993

Listed on the Stock Exchange of Thailand.

2008

Started to develop innovative products, unconventional channels and services to reach untapped market as we called non-conventional business.

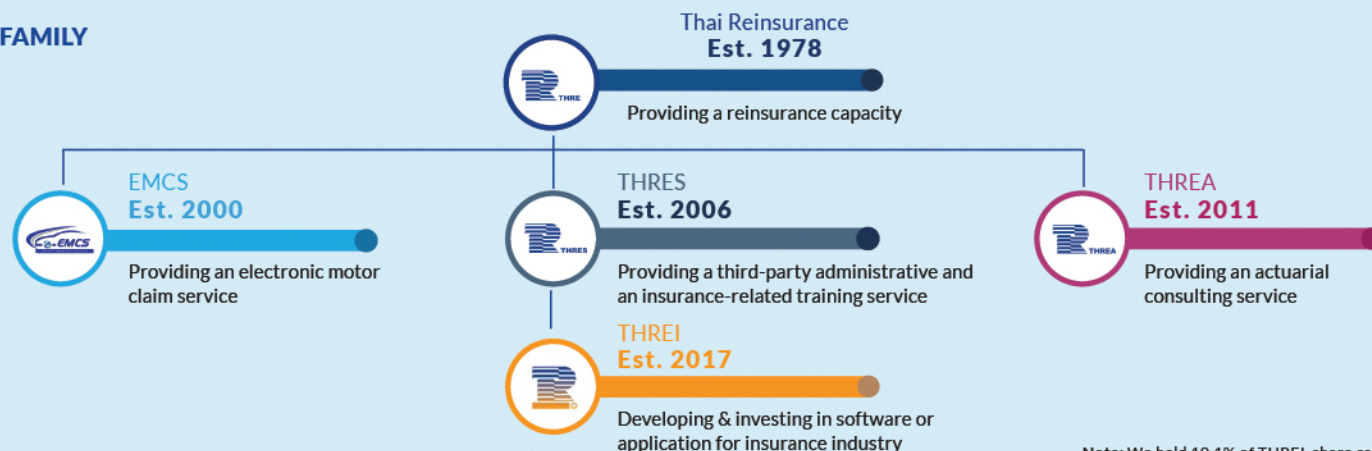
2012

Raised equity capital Fairfax Financial Holding has become our strategic partner since then.

2018

Successfully expand business to Vietnam, Laos, and Cambodia

FAMILY



Note: We held 10.1% of THREI share capital.

MARKET DATA



QUOTE
THRE

MARKET CAP
4,088.54
THB(M)

PAID-UP CAPITAL
4,214
THB(M)

FREE FLOAT
50.60%

KEY FINANCIALS 2020

GROSS WRITTEN PREMIUM
4,329 THB(M)

NET EARNED PREMIUM
3,750 THB(M)

INVESTMENT INCOME
131 THB(M)

AFTER TAX PROFIT
222 THB(M)

EPS = 0.05 | DPS = 0.04

UNDERWRITING PROFIT
System-wide
40 THB(M)

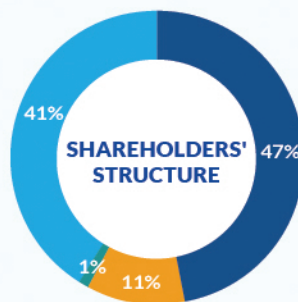
excl 9 projects
144 THB(M)

NET SERVICES INCOME
63 THB(M)



NUMBER OF EMPLOYEES
Group
417 persons

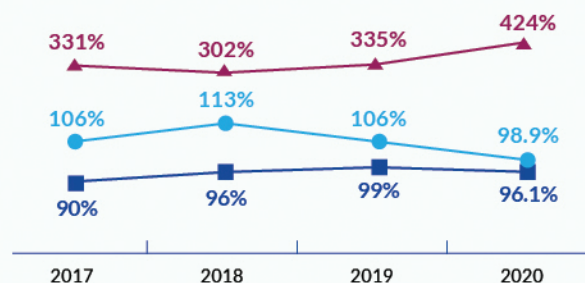
SHAREHOLDERS' STRUCTURE



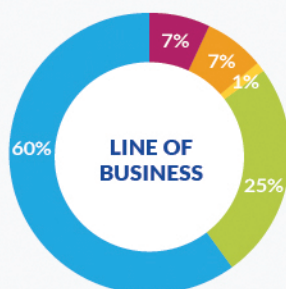
■ Fairfax financial holding group
■ Insurance company
■ Aberdeen asset management
■ Individual



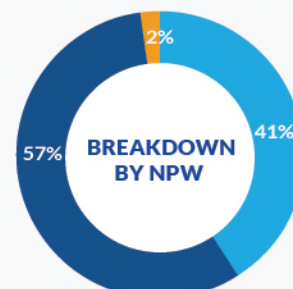
KEY RATIO (%)



● Reported combined ratio ▲ Capital adequacy ratio
■ Excluding 9 projects and mega floods combined ratio



■ PA&H ■ Marine Cargo
■ Motor ■ Others



■ Conventional ■ Non-Conventional
■ 9-Projects

NO FEAR

Dare to think, do, express, and take risks sensibly. Be open-minded, listen and learn new things enthusiastically as well as strive to complete the tasks which are initiative and challenging.



NO LIMIT

Do not limit your own ideas. Look at every challenge and obstacle as an opportunity. Do not stop innovating and improving yourselves as well as pay attention to turn the existing technologies and resources into opportunities and the greatest benefits for business.



NO BOUNDARY

Synergize, cooperate, and be united in mind. Strive to create goals and success in the organization. Be open-minded to systematically learn about objectives, ways of working, and challenges of each company and department.



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