

(F10-6)

**(After obtaining approval from the resolution of the Board of Directors)
Report Form for Delisting of Shares from Being Listed Securities**

Thai Reinsurance Public Company Limited

March 17, 2026

To President
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 2/2026 of the Company, held on March 17, 2026 at 9.00 a.m., passed a resolution to approve the delisting of the Company's shares from being the listed securities on the Stock Exchange of Thailand (the "SET"), with details as follows:

1. Type of Securities of the Company

1.1 Ordinary Shares

1.1.1 Ordinary shares of 4,214,993,832 shares, at a par value of 0.88 Baht per share, totaling THB 3,709,194,572.16

1.1.2 Being listed securities on the SET since February 26, 1993

1.1.3 The latest trading price of [*] Baht per share as of March 17, 2026

1.2 Debentures / Convertible Debentures

-None-

1.3 Warrants

-None-

1.4 Other types of securities (please specify)

-None-

2. Schedule for a presentation to provide opinions and suggestions concerning the delisting of shares

Thai Reinsurance Public Company Limited ("THRE" or the "Company") and the independent financial advisor will make a presentation at the Annual General Meeting of Shareholders No.33 on April 28, 2026, to provide recommendations regarding the voluntary delisting of the Company's shares from the Stock Exchange of Thailand. The delisting will be conducted in accordance with the rules prescribed under the SET Regulations on Delisting of Securities B.E. 2542 (1999) (BorJor/Por 01-00), as amended.

3. Schedule for a shareholders' meeting to approve the delisting of shares

The Annual General Meeting of Shareholders No.33 is scheduled to be held on Tuesday, April 28, 2026 at 9.00 a.m. at Victor Club Meeting Room, 8th Floor, Sathorn Square Building, North Sathorn Road, Silom, Bangrak District, Bangkok

Specifying the list of shareholders with the rights to attend this meeting (Record date) on April 2, 2026

- Specifying the book-closing date to share transfer in order to determine the rights to attend this meeting from (date) until the meeting has been duly convened.

4. Reasons and facts for the delisting of shares

As the Company intends to proceed with the Shareholding and Management Restructuring Plan and other related actions in connection with the Company's Shareholding and Management Restructuring, the Company has established a new holding company (the "Holding Company") to operate as an investment holding company. The Holding Company will make a tender offer for the Company's ordinary shares in exchange for newly issued ordinary shares of the Holding Company at a share swap ratio of 1:1, being 1 ordinary share of the Company for 1 ordinary share of the Holding Company. In making such tender offer, the Holding Company reserves the right to/ will cancel the tender offer if the number of shares tendered is less than 90 percent of the total voting rights of the Company. Upon completion of the tender offer, the Holding Company will apply for the listing of its ordinary shares as listed securities on the Stock Exchange of Thailand (the "SET") in substitution for the Company's listed securities, which will be delisted from the SET on the same day, in accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 34/2552 Re: Criteria for Offering for Sale of Newly Issued Securities with a Tender Offer for the Existing Securities of Listed Companies for Restructuring of Shareholding and Management (as amended). Thereafter, the Holding Company, as a shareholder of the Company, plans to gradually acquire the shares of Blue Venture Group Public Company Limited ("BVG"). Currently, the Company holds 292,499,980 shares in BVG, representing 65 percent of BVG's total paid-up shares. The acquisition shall be divided into two tranches. In the first tranche, the Holding Company shall acquire 157,500,000 BVG shares from the Company, representing 35 percent of BVG's total paid-up shares, and the share transfer is expected to be completed within 1 month from the date the Holding Company becomes a listed company on the SET. In the second tranche, the Holding Company shall acquire 134,999,980 BVG shares, representing 30 percent of BVG's total paid-up shares. The acquisition in the second tranche may be completed either in a single transfer or multiple transfers, and the share transfer is expected to be completed within 5 years from the date the Holding Company becomes a listed company on the SET.

The Company's Shareholding and Management Restructuring aims to enhance the Company's competitiveness at the regional and international levels, to increase flexibility in business expansion and investment, and to improve the efficiency and flexibility of the Company's organizational management structure. The details of the Shareholding and Management Restructuring Plan are set out in **Enclosure 1**.

5. Process of making tender offer for shares and other securities which may be converted to shares of the Company from the shareholders and securities holders in general:

5.1 List of names of offeror or group of offerors including relationship with the Company

The Holding Company is a public limited company established by the Company for the purpose of implementing the Shareholding and Management Restructuring Plan. The Holding Company's initial registered capital shall be held 100 percent by the Company's executives and employees and/or such persons as the Company deems appropriate.

5.2 Offering price of securities (separate each type of securities)

The share swap ratio shall be 1 ordinary share of THRE to 1 newly issued ordinary share of the Holding Company. The offering price of securities shall be equivalent to the original cost basis of the THRE shares held by each shareholder.

5.3 Name of financial advisor of the offeror

Finansia Syrus Securities Public Company Limited

5.4 Name of independent financial advisor

Discover Management Company Limited

6. Shareholders' distribution as at March 12, 2025

6.1 Top 10 major shareholders:

Name	No. of Shares	Shareholding Percentage
HWIC ASIA FUND A/C CLASS C	1,987,104,436	47.14
Mr. Wachira Tayanaraporn	168,600,000	4.00
The Viriyah Insurance Public Company Limited	133,658,535	3.17
Bangkok Insurance Public Company Limited	103,551,996	2.46
Thai NVDR Company Limited	67,149,154	1.59
The Navakij Insurance Public Company Limited	66,188,419	1.57
Mr. Pakkawa Pattapong	57,500,000	1.36
Mr. Kulvat Janvatanavit	57,000,000	1.35
Mr. Kerati Panichewan	43,161,179	1.02
Mr. Oran Vongsuraphichet	36,548,300	0.87

6.2 Number of shareholders

- Total number of shareholders is 7,077 persons, in the amount of 4,214,993,832 shares
- Total number of minority shareholders who have a holding of not over 5 out of 1,000 of paid-up capital, but not less than 1 board lot: 6,640 persons, in the amount of 1,311,941,326 shares, or 31.13 percent of paid-up capital.

7. The Company's Board of Directors as at December 31, 2025

Name	Position	Shareholding Proportion* (%)
1. Mr. Jiraphant Asvatanakul	Chairman	0.018
2. Mr. Oran Vongsuraphichet	Chief Executive Officer, Director	0.91
3. Mr. Chandran Ratnaswami	Vice Chairman	None
4. Mr. Gobinath Arvind Athappan	Director	None
5. Mr. Somporn Suebthawilkul	Director	0.003
6. Mr. Apisit Anantanatarat	Director	None
7. Mrs. Chaveewan Aksornsawaddi	Independent Director, Director of Audit Committee	None
8. Miss Potjaneer Thanavarani	Independent Director, Chairman of Audit Committee	0.005
9. Mr. Sara Lamsam	Independent Director	0.08
10. Miss Ada Ingawanij	Independent Director, Director of Audit Committee	None

Remark: * The shareholding percentage is as of December 31, 2025.

We hereby certify that the information contained in this report form is correct and complete in all respects

- signed -

(Mr. Jiraphant Asvatanakul)

Authorized directors sign on behalf of the Company with the Company's seal affixed

- signed -

(Mr. Oran Vongsuraphichet)

Authorized directors sign on behalf of the Company with the Company's seal affixed