

### **Interest and Conflict of Interest Policy**

The Board of Directors of Thai Reinsurance Public Company Limited and its subsidiaries recognizes the importance of prevention of interest and conflict of interest that might occur between the Company and the management, the Board of Directors or the shareholders, and has accordingly established the interest and conflict of interest policy, as follows:

1. The directors and executives must report the Company on their individual interest or the interest of their related persons insofar as any such interest is relevant to the management of business of the Company or its subsidiaries, as follows:
  - 1.1 Initial report: Within seven days of appointment to assume the position
  - 1.2 Yearly report: As at December 31 of each year
  - 1.3 Report on change of interest: Without delay within three business days from the date of such change

Such reporting is aimed to provide the Company with information to fulfill the regulations pertaining to connected transactions which may create a conflict of interest and lead to a transfer of benefit of the Company and its subsidiaries.

2. The Board of Directors shall thoroughly control and monitor any transaction which may involve a conflict of interest and establish in writing the approval procedures for connection transactions.
3. A director must not participate in approval of any transaction in which he/she has an interest or conflict of interest, whether directly or indirectly.
4. The Audit Committee shall regularly report the Board of Directors on the transactions which may involve a conflict of interest and the connected transactions on a quarterly basis.
5. In the case where there is any connected transaction falling within the requirement of disclosure or shareholders' approval pursuant to the Stock Exchange of Thailand's regulations, the Company shall clearly disclose to the shareholders the details such as names and relationship of the connected persons, pricing policy and value of the transaction, reasons for entering into the transaction, and opinion of the Board of Directors regarding such transaction.
6. The Board of Directors ensures that all material related party transactions are disclosed in the annual registration statement and the annual report (Form 56-1 One Report), with the details such as names of the persons who may have a conflict of interest, their relationship, nature of the transactions, conditions, pricing policy and value of the transaction, reasons and necessity for entering into the transactions.

#### **Regulations for Consideration of Transactions that Involve/May Involve a Conflict of Interest**

The transactions that involve/may involve a conflict of interest shall be considered in line with the regulations stipulated by the SEC and the Stock Exchange of Thailand. The Audit Committee shall monitor and ensure that the applicable regulations are strictly conformed with, and shall compile and prepare a summary report on the transactions with related parties that may involve a conflict of interest for submission to the Board of Directors on a quarterly basis.