

**Corporate Governance Policy**

The Board of Directors of Thai Reinsurance Public Company Limited and its subsidiaries is aware of its role and responsibility as leader of the organization and remains steadfast in conducting business under the corporate governance principles. The Company itself encourages the creation of innovation that can add value for shareholders, employees, customers, business partners and all groups of stakeholders. This is for the stakeholders to rest assured that the Company has the ability to compete and adapt to changes, while taking account of code of ethics and long-term social and environmental impacts to ultimately create sustainable value for the organization.

The Board of Directors has established the corporate governance policy for the directors, executives and employees to adhere to in performing their duties, as follows:

1. The Board of Directors, executives and employees must perform duties with commitment, integrity and responsibility for the utmost benefit of the Company by upholding the corporate governance principles and the code of ethics and conduct in their work.
2. The Board of Directors, executives and employees must adhere to the anti-corruption policy. The Company has communicated this policy within the organization and to outsiders to ensure it is translated into practice.
3. The Board of Directors plays a crucial role in determining the Company's management structure, vision, strategies, policies and plans, putting in place a reliable financial reporting and auditing system, ensuring correct, adequate and timely disclosure of information according to the relevant rules and standards, and ensuring that there is an efficient procedure for evaluating the appropriateness of internal control and risk management.
4. The Board of Directors, executives and employees must ensure equitable treatment of all groups of stakeholders and provide a clear channel of communication between stakeholders and the Company.
5. The Board of Directors shall oversee and manage any potential conflict of interest, prevent a misuse of the Company's properties, information and opportunities, and monitor and ensure that the transactions with related persons of the Company are conducted in compliance with the supervising authority's regulations.
6. The Board of Directors must encourage shareholders' participation, ensure equitable treatment of shareholders and shareholders' rights to access information with appropriate channels of communication with the Company, and provide investor relations services to facilitate proper, equal and timely communication with shareholders and other stakeholders.
7. The Board of Directors must put in place a nomination process to ensure that the number and qualifications of nominated directors and top executives are sufficient to move the organization

forward towards goals, as well as set an appropriate compensation structure and performance evaluation and provide skill and knowledge development for directors and top management on a regular basis.

8. The Board of Directors must promote the communication and building of an organizational culture that is suitable and consistent with the Company's main goals and objectives which could lead to sustainable value creation, and must oversee and ensure that the Company's yearly targets, strategies and action plans align with the achievement of its main goals and objectives.
9. The Board of Directors must review the adoption of operational practices under the corporate governance principles, and must monitor and follow up the compliance with the corporate governance policy, which is deemed as a key indicator for evaluating administrative performance of the Board of Directors and the executives and also for assessing all employees' performance.