

Compliance with Investment Governance Code (I Code) in 2021

THRE, as a SET-listed entity and an institutional investor engaging in non-life insurance business by taking risk on behalf of the insured and being legally liable to pay a claim for the loss incurred, is aware of the significance of investment governance and is willing to provide cooperation and support that will contribute to the development of investment system as a whole and the stability and sustainability of Thai economic system.

The Company signed a Letter of Intent to become a signatory to the I Code. Its implementation of the I Code in 2021 was as follows:

➤ **Adopting a written investment governance policy**

The Company outlined the I Code Policy, encompassing the structure of authority, duties, responsibilities and I Code principles, and proposed an agenda of the Board of Directors' meeting to review the I Code compliance and the corporate governance-related policies so as to ensure suitability and alignment with the Company's corporate policy and the social and economic conditions.

➤ **Ensuring adequate protection and management of conflicts of interest for the best interest of clients**

The Company complied with the policy on interest and conflicts of interest under the principles of good corporate governance.

➤ **Ensuring that decision-making and monitoring on investee companies are made actively and enhancing the level of monitoring in the investee companies if it is considered insufficient (escalating investee companies)**

The Company made investment decisions and monitored its investments on a regular basis, as well as escalated the level of monitoring of the investee companies as deemed appropriate under the Company's investment policy, investment plan, and investment rules and procedures.

➤ **Disclosing the policy on exercise of voting rights and the voting results**

Due to the COVID-19 situation, in 2021, the Company exercised voting rights at a shareholders' meeting of each of its investee companies by way of appointing a proxy, from among the directors nominated by each investee company in its invitation letter, to attend the meeting on behalf of the Company and cast votes according to the Company's instructions.

➤ **Regularly disclosing the investment governance policy and compliance with the policy**

Under its investment governance policy, the Company will make the disclosure at least once a year through its Form 56-1 One Report and website.